

**CITY OF VIROQUA, WISCONSIN
PROPOSED 2026 BUDGET**

	GENERAL FUND				DEBT SERVICE				TIF CAPITAL PROJECTS FUNDS			
	2025		2025		2025		2025		2025		2025	
	Audit 2024 Actual	Budget 2025	9 Months Actual 3 Months Estimated	Budget 2026 Proposed	2024 Actual	2025 Budget	9 Months Actual 3 Months Estimated	Budget 2026 Proposed	Audit 2024 Actual	Budget 2025	9 Months Actual 3 Months Estimated	Budget 2026 Proposed
REVENUES:												
Taxes and Special Assessments Other Than Levy	\$ 370,517	\$ 492,429	\$ 468,138	\$ 483,299	\$ -	\$ -	\$ -	\$ -	\$ 836,652	\$ 855,861	\$ 1,060,983	\$ 1,076,805
Intergovernmental	7,508,743	2,249,505	6,182,347	2,336,497	-	-	-	-	439,479	22,792	47,868	39,243
Licenses and Permits	177,721	88,232	100,332	87,750	-	-	-	-	-	-	-	-
Penalties and Forfeitures	14,597	11,400	19,108	13,900	-	-	-	-	-	-	-	-
Public Charges for Services	519,166	421,361	418,883	426,336	-	-	-	-	-	-	-	-
Miscellaneous General Revenues	486,439	47,767	216,563	42,863	-	-	-	-	-	-	-	-
Total Revenues	9,077,183	3,310,694	7,405,371	3,390,645	-	-	-	-	1,276,131	878,653	1,108,851	1,116,048
EXPENDITURES:												
General Government	1,063,640	1,052,373	1,151,900	1,112,492	-	-	-	-	-	-	-	-
Public Safety	1,671,195	1,722,916	1,682,600	1,774,530	-	-	-	-	-	-	-	-
Health & Social Services	139,520	517	500	517	-	-	-	-	-	-	-	-
Taxi Cab	234,733	188,500	189,000	224,655	-	-	-	-	-	-	-	-
Public Works	1,272,904	1,387,765	1,120,600	1,399,592	-	-	-	-	-	-	-	-
Culture & Recreation	349,614	340,891	344,700	365,814	-	-	-	-	872,528	-	-	-
Cemetery	65,155	60,155	60,200	60,155	-	-	-	-	-	-	-	-
Library	471,296	499,001	488,700	516,125	-	-	-	-	-	-	-	-
TIF Expense	-	-	-	-	-	-	-	-	-	842,141	1,780,225	920,358
Debt Service	137,744	-	-	-	622,604	828,945	828,945	880,056	341,925	-	482,646	447,101
Capital Outlay	6,677,809	104,872	6,370,399	-	-	-	-	-	576,928	-	-	-
Total Expenditures	12,083,610	5,356,990	11,408,599	5,453,880	622,604	828,945	828,945	880,056	1,791,381	842,141	2,262,871	1,367,459
Excess (Deficiency) of Revenues Over Expenditures	(3,006,427)	(2,046,296)	(4,003,228)	(2,063,235)	(622,604)	(828,945)	(828,945)	(880,056)	(515,250)	36,512	(1,154,020)	(251,411)
PROPERTY TAX LEVY	1,891,192	1,984,869	1,984,869	2,065,912	622,604	828,945	828,945	880,056	-	-	-	-
OTHER FINANCING SOURCES (USES):												
Proceeds of Long-Term Debt	3,540,000	104,872	2,522,838	-	-	-	-	-	1,049,688	-	1,569,179	-
Operating Transfers In (Out)	312,910	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,852,910	104,872	2,522,838	-	-	-	-	-	1,049,688	-	1,569,179	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses Including Property Tax Levy	2,737,675	43,445	504,479	2,677	-	-	-	-	534,438	36,512	415,159	(251,411)
FUND BALANCE - January 1	1,780,649	4,518,324	4,518,324	5,022,803	-	-	-	-	60,651	595,089	595,089	1,010,248
FUND BALANCE - December 31	\$ 4,518,324	\$ 4,561,769	\$ 5,022,803	\$ 5,025,480	\$ -	\$ -	\$ -	\$ -	\$ 595,089	\$ 631,601	\$ 1,010,248	\$ 758,837

TAX LEVY SUMMARY

2023 Levy for 2024	\$ 2,813,814
2024 Proposed Levy for 2025 (General Purpose Levy)	
General	\$ 2,065,912
Debt Service	880,056
	<u>\$ 2,945,968</u>
Increase over prior year	\$ 132,154
% Increase over prior year	4.70%

SUMMARY OF GENERAL OBLIGATION INDEBTEDNESS

Projected Outstanding Balance at December 31, 2025	
General Obligation Indebtedness:	
2014 General obligation bonds (2014A)	1,225,000
2016 General obligation bonds (refinance 2007)	115,000
2017 Cap Expenditure loan (Royal Bank)	44,320
2020 General Obligation bonds (2020A)	2,610,000
2021 General Obligation bonds (2021A)	1,355,000
2021 General Obligation bonds (2021B)	680,000
2022 Cap Expenditure loan (Citizens)	148,000
2024 General Obligation Bonds (2024A)	3,875,000
2024 General Obligation Note (2024B) (Royal Bank)	99,000
2025 General Obligation Draw Note (2025A) (People's Bank)	5,300
2025 General Obligation Bonds (2025B)	2,500,000
	<u>\$12,656,620</u>

Other obligations:

2020 Vernon County land sale debt balance-Business Park (Tid 7)	\$263,700
2023 USDA loan with Redevelopment Authority for new City Hall	\$2,588,000
The City's General Obligation Debt Limit at December 31, 2025 is projected at \$24,860,645	
The City has \$86,286.40 in ARPA obligated funds held in reserve	
The City has guaranteed Golf Course Obligations, but has not been required to make any payments under the guarantee.	

SUMMARY OF ASSESSMENT YEAR 2025

Aggregate assessed value of all property subject to the general property tax roll is \$500,654,050 per preliminary 2025 statement of assessment

NOTICE IS HEREBY GIVEN that a Public Hearing on the above budget will be held at the Regular Council meeting Tuesday, November 25, 2025 at 6:30 p.m.

UTILITY OPERATING SUMMARY

	2024 Actual					
	Jan. 1 Balance	Dec. 31 Balance	Revenue Totals	Capital Cont.	Expend. Totals	Tax Levy Subsidy
Water	\$ 8,821,092	9,006,666	\$ 1,342,015	\$ 1,619	\$ 1,158,060	\$ -
Sewer	9,445,778	10,030,977	1,787,830	428,904	1,631,535	-
Golf Course	543,125	557,334	585,423	-	571,214	-
	Jan. 1 Balance	Dec. 31 Balance	Revenue Totals	Capital Cont.	Expend. Totals	Tax Levy Subsidy
Water	\$ 9,006,666	\$ 9,241,404	\$ 1,344,700	\$ 1,000	\$ 1,110,962	\$ -
Sewer	10,030,977	11,606,084	1,825,221	1,223,400	1,473,514	-
Golf Course	557,334	577,334	590,000	-	570,000	-
	Jan. 1 Balance	Dec. 31 Balance	Revenue Totals	Capital Cont.	Expend. Totals	Tax Levy Subsidy
Water	\$ 9,241,404	\$ 9,498,155	\$ 1,400,041	\$ 1,000	\$ 1,144,290	\$ -
Sewer	11,606,084	12,307,996	1,934,734	329,102	1,561,924	-
Golf Course	577,334	597,334	590,000	-	570,000	-